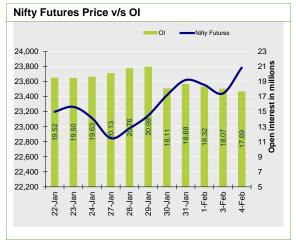


Nifty Snapshot								
	Close	Close Prv Cl.		% chg				
Spot	23,739.25	23,361.05	378.20	1.62				
Futures	23,785.40	23,442.75	342.65	1.46				
Ol(ml shr)	17.69	18.07	-0.38	-2.12				
Vol (lots)	147025	89446	57579	64.37				
COC	46.15	81.70	-35.55	-43.5				
PCR-OI	1.16	0.87	0.29	33.3				



Institutional Activity in previous trading session							
(in Rs cr.)	cr.) Buy Sell		Net				
Index Futures	10108.77	4755.27	5353.50				
Index Options	1216104.21	1207081.27	9022.94				
Stock Futures	34689.78	27216.05	7473.73				
Stock Options	71310.12	73301.04	-1990.92				
FII Cash	18,105.75	17,296.52	809.23				
DII Cash	15,002.64	15,433.34	-430.70				
Net FII Activity	(in Rs cr.)						

Net	FII	Activ	/ity	(in	Rs	cr.))

Date	iax rut	Stk Fut	iax Opt	Cash
4-Feb	5353.5	7473.7	9022.9	809
3-Feb	-1667.3	-1512.2	-21659.5	-3958
1-Feb	165.3	928.2	3312.5	-1327
31-Jan	-209.2	4192.6	-38042.3	-1189
30-Jan	-4148.1	361.7	-40944.4	-4583
29-Jan	165.8	2868.1	21593.1	-2586
			•	

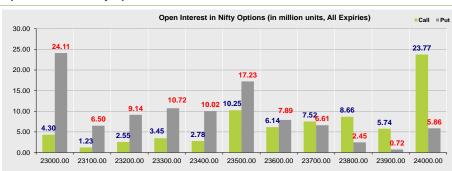
Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	23395	23590	23695	23890	23995
BANKNIFTY	49465	49890	50125	50550	50785

Summary

- Indian markets closed on positive note where buying was mainly seen in Banking, Oil & Gas, Metals Sectors. Nifty Feb Futures closed at 23785.40 (up 342.65 points) at a premium of 46.15 pts to spot.
- FIIs were net buyers in Cash to the tune of 809.23 Cr and were net buyers in index futures to the tune of 5353.50 Cr.
- India VIX decreased by 2.33% to close at 14.02 touching an intraday high of 15.13.

Open Interest in Nifty Options:





- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 24000, 23900, 23700 strike Calls and additions at 23500, 23600, 23700, 23800 strike Puts indicating market is likely to remain positive in the near
- Highest OI build-up is seen at 24000 strike Calls and 23000 strike Puts, to the tune of 23.77mn and 24.11mn respectively.

Outlook on Nifty:

Index is likely to open on a positive note today and is likely to remain positive during the day.

(Price is in Rs; OI is in mill	ion units; Price c	hg and OI chg	are in perd	entage) NB	RESEARCH				
Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
SOLARINDS	9786.5	2.6	0.1	29.1	TATACHEM	919.5	-3.1	9.4	11.3
KALYANKJIL	551.5	10.7	16.9	22.5	PHOENIXLTD	1792.6	-2.1	0.3	10.8
BERGEPAINT	491.7	1.4	8.5	21.5	PAGEIND	46653.9	-1.1	0.2	8.2
Short Covering seen in:					Long Unwinding seen in	n:			
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
LT	3448.5	4.6	15.7	-12.0	EICHERMOT	5469.3	-0.7	3.1	-4.0
BANKNIFTY	50315.6	1.6	3.1	-10.5	TATACONSUM	1036.0	-0.6	13.9	-3.5
DIVISLAB	6117.2	3.2	2.5	-8.9	HINDUNILVR	2445.2	-0.2	12.8	-2.0



NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)						
Symbol	Highest CE OI	Highest PE OI	CMP			
ADANIPORTS	1200	1100	1130			
ADANIENT	2800	2800	2313			
ASIANPAINT	2400	2300	2360			
AXISBANK	1050	1000	1017			
BAJAJ-AUTO	10000	8000	8960			
BAJAJFINSV	1860	1700	1817			
BAJFINANCE	8300	8000	8491			
BHARTIARTL	1700	1600	1666			
BPCL	270	250	257			
BRITANNIA	5000	5000	5037			
CIPLA	1500	1440	1454			
COALINDIA	410	450	379			
DIVISLAB	6200	5400	6117			
DRREDDY	1240	1200	1221			
EICHERMOT	5700	5200	5469			
GRASIM	2600	2400	2492			
HCLTECH	1760	1540	1740			
HDFCBANK	1760	1700	1725			
HDFCLIFE	700	540	628			
HEROMOTOCO	4400	4000	4230			
HINDALCO	610	600	587			
HINDUNILVR	2600	2400	2445			
ICICIBANK	1300	1200	1271			
ITC	470	400	452			
INDUSINDBK	1100	1000	1052			

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)							
Symbol	Highest CE OI	Highest PE OI	СМР				
INFY	1920	1800	1903				
IOC	130	120	125				
JSWSTEEL	950	800	949				
KOTAKBANK	2000	1800	1938				
LT	3600	3300	3448				
LTIM	7000	5500	5897				
M&M	3300	3000	3197				
MARUTI	13200	12000	13165				
NESTLEIND	2400	2100	2297				
NTPC	340	390	320				
ONGC	270	240	250				
POWERGRID	300	280	283				
RELIANCE	1300	1200	1288				
SBILIFE	1600	1460	1479				
SBIN	800	800	781				
SUNPHARMA	1800	1700	1761				
TATACONSUM	1060	900	1036				
TATAMOTORS	800	700	714				
TATASTEEL	150	160	134				
TCS	4200	4000	4122				
TECHM	1800	1600	1666				
TITAN	4000	3200	3608				
ULTRACEMCO	12000	11000	11545				
UPL	580	550	640				
WIPRO	359	300	317				







OI against MWP	L			
Symbol	MWPL	Open Interest	Limit for next day	% OI
MANAPPURAM	109606743	91863000	12263405	84%
HINDCOPPER	65482129	51123800	11084222	78%
BANDHANBNK	193371093	150239600	33462938	78%
AARTIIND	41800237	31575000	8135225	76%
HUDCO	100095000	74728800	20361450	75%
PNB	687763516	511032000	142343340	74%
CANBK	672420574	497333250	141466295	74%
BANKBARODA	372635498	275341950	78661773	74%
TATACHEM	31601465	23073050	6948341	73%
SAIL	289139949	209904000	64778951	73%
GRANULES	29658038	19955000	8220136	67%
ABCAPITAL	162341346	109112400	45111878	67%
IRFC	356413800	239439150	99153960	67%
INDUSINDBK	120801433	79149500	35611861	66%
MGL	13335005	8476400	4191854	64%
LICHSGFIN	60244101	37411000	19820895	62%
BHEL	256482590	157502625	86155835	61%
LTF	168347815	103000808	56929616	61%
NMDC	689383367	408969000	245945198	59%
CONCOR	55081874	32356000	19971780	59%
IDEA	8405889130	4909160000	3076434673	58%
PEL	24051388	13908000	8940818	58%
ABFRL	121576670	69014400	46483436	57%
GNFC	17249403	9701900	6685032	56%
IRCTC	60165566	33574625	23582662	56%
HAL	37934515	21097500	14940289	56%
RBLBANK	121553638	67095000	48380956	55%
LAURUSLABS	78079655	41597300	32578372	53%
ACC	16266067	8463300	6989463	52%
EXIDEIND	91809066	47698200	39520412	52%
ADANIENT	60081955	30273000	26804857	50%
CDSL	35530000	17749550	16003950	50%
	<u> </u>	<u> </u>		l

OI against MWF	L			
Symbol	MWPL	Open Interest	Limit for next day	% OI



Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
DLF 770CE	Buy	22.5	32	17	1-2 Days	Open
ACC 2040 CE	Buy	60	100	40	1-2 Days	Open
EXIDEIND 385CE	Buy	12.5	18	9	1-2 Days	Open
SRF (Bull Call spread)	Strategy	77	163	30	Positional	Open
NIFTY (Bull Call spread)	Strategy	23	77	5	1-2 Days	Open





Wednesday, February 05, 2025

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI

SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com